

**Table 9.29-- REAL PROPERTY TAX VALUATIONS, BY LAND USE CLASSES:
FISCAL YEARS 2001 AND 2002**

[In thousands of dollars. For fiscal year ending June 30]

Land use class	Gross valuation, January 1st of earlier year			To be raised by taxation, fiscal year
	Total	Land	Improvement	
Fiscal year 2001				
All classes	118,929,005	65,241,123	53,687,882	579,709
Improved residential 2/	48,121,195	31,122,554	16,998,641	153,598
Apartment	20,724,701	7,207,845	13,516,856	87,050
Commercial	13,066,069	6,792,892	6,273,177	103,533
Industrial	6,405,513	4,041,396	2,364,117	54,589
Agricultural	4,821,572	3,261,783	1,559,789	33,963
Conservation	1,301,399	1,157,575	143,824	9,868
Hotel/resort	11,060,671	4,510,235	6,550,436	95,243
Unimproved residential 2/	1,882,216	1,617,066	265,150	7,696
Homeowner 3/	8,245,948	3,728,537	4,517,411	21,425
Single family 4/	1,626,110	1,018,231	607,879	8,189
Homestead 4/	1,673,611	783,009	890,602	4,555
Fiscal year 2002				
All classes	123,394,937	66,563,433	56,831,504	596,685
Improved residential 2/	50,015,540	31,791,947	18,223,593	160,121
Apartment	21,271,533	7,321,621	13,949,912	86,940
Commercial	13,159,038	6,751,710	6,407,328	103,415
Industrial	6,420,419	3,858,884	2,561,535	54,089
Agricultural	5,170,526	3,520,804	1,649,722	36,814
Conservation	1,277,280	1,131,567	145,713	9,228
Hotel/resort	11,684,685	4,659,957	7,024,728	102,503
Unimproved residential 2/	1,519,098	1,316,332	202,766	6,679
Homeowner 3/	8,984,241	4,067,705	4,916,536	23,737
Single family 4/	1,708,195	1,028,438	679,757	8,290
Homestead 4/	1,753,308	784,201	969,107	4,869
Public Service 5/	431,074	330,267	100,807	0

1/ Excludes nontaxable properties. Beginning in 1997, valuation for the City and County of Honolulu is as of October 1.

2/ Excludes Kauai.

3/ Maui and Hawaii only.

4/ Kauai only.

5/ City and County of Honolulu only.

Source: City and County of Honolulu, Department of Finance, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions, 1999-2000 Tax Year, State of Hawaii* (July 1999) and City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions, 2000-2001 Tax Year, State of Hawaii* (July 2000), <http://www.co.honolulu.hi.us/rpa/staterpt.htm>